

# Business News

## Industrial Standardization Backed by C. of C. of N. Y. State

### Scientific Standards Aid Foreign and Domestic Trade; Action Against Fraudulent Securities

The movement toward greater standardization of products of American industry was given a decided impetus yesterday when the Chamber of Commerce of the State of New York, one of the most influential commercial organizations in the country, by a unanimous vote at its regular monthly meeting, adopted a resolution favoring the general principles of standardization of American industry, and bound itself to acquire other commercial organizations throughout the country in this action.

The resolution, which was introduced as a preamble to the approving of a petition for the creation of a committee on foreign commerce and revenue, was signed by William E. Dodge, president of the chamber, and was supported by the committee on foreign commerce and revenue, which was also introduced.

The resolution also was taken looking toward the safeguarding of investments of small investors, who so often suffer from the lack of information in the purchase of securities, and the prevention of the spread of fraudulent or extremely speculative securities. A report on the subject was brought in by a subcommittee of the executive committee, and was adopted by a vote of 10 to 1.

Another resolution opposed the execution of a war memorial or the building of swimming pools in the central park area, and the building of swimming pools in the city of New York, if necessary, in better adapted locations.

President Irving Bush, who presided at the meeting, announced that President Harding has accepted an invitation to be present at the chambers' annual banquet on November 18, providing the pressure of business in Washington does not interfere.

**Commercial Credit**

Little change is shown in the commercial money markets. Commercial paper continues to discount at 4 1/2 to 5 per cent.

The American Acceptance Council continued the following discounts on prime banknotes: acceptances eligible for purchase by Federal Reserve banks:

Term	Rate
Thirty days	4 1/2
Sixty days	4 3/4
Ninety days	4 3/4
120 days	4 3/4
150 days	4 3/4
All bills against acceptances	4 1/2

**Lumber Market Irregular**

Conditions in the lumber markets are the reverse of what they were a few months ago, according to the review by "Lumber," which asserts that the market is rather soft, with some firms showing a tendency to be active, while others are much less in demand. The review states, however, that the market is not as active as it was a few months ago, and that the market is not as active as it was a few months ago.

**Trade Buying Still Active**

Continued activity in buying by retailers and wholesalers is shown in the monthly merchandising report of the National Retail Dry Goods Association, which shows that the country was up 0.1 per cent in advance of last year, but 3.6 per cent under the year before last.

**Pass Rubber Restriction Plan**

Cable advice yesterday said that the rubber restriction plan recently approved by the Colonial secretary has been passed in Ceylon, Straits Settlements and Malaya States. The plan has an average production of 380,000 tons.

**Transactions Yesterday in Listed Stocks**

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Par Collection Upheld									
NEW ORLEANS, Nov. 2.—Collection of bank checks at par by the Federal Reserve Bank at Atlanta was upheld in a decision handed down by the United States Circuit Court of Appeals to-day.									
Transactions Yesterday in Listed Stocks									
(Continued from Page Sixteen)									
Adv. Div.	1922	1921	1920	1919	1918	1917	1916	1915	1914
102	1022	1018	1014	1010	1006	1002	998	994	990
103	1023	1019	1015	1011	1007	1003	999	995	991
104	1024	1020	1016	1012	1008	1004	1000	996	992
105	1025	1021	1017	1013	1009	1005	1001	997	993
106	1026	1022	1018	1014	1010	1006	1002	998	994
107	1027	1023	1019	1015	1011	1007	1003	999	995
108	1028	1024	1020	1016	1012	1008	1004	1000	996
109	1029	1025	1021	1017	1013	1009	1005	1001	997
110	1030	1026	1022	1018	1014	1010	1006	1002	998
111	1031	1027	1023	1019	1015	1011	1007	1003	999
112	1032	1028	1024	1020	1016	1012	1008	1004	1000
113	1033	1029	1025	1021	1017	1013	1009	1005	1001
114	1034	1030	1026	1022	1018	1014	1010	1006	1002
115	1035	1031	1027	1023	1019	1015	1011	1007	1003
116	1036	1032	1028	1024	1020	1016	1012	1008	1004
117	1037	1033	1029	1025	1021	1017	1013	1009	1005
118	1038	1034	1030	1026	1022	1018	1014	1010	1006
119	1039	1035	1031	1027	1023	1019	1015	1011	1007
120	1040	1036	1032	1028	1024	1020	1016	1012	1008
121	1041	1037	1033	1029	1025	1021	1017	1013	1009
122	1042	1038	1034	1030	1026	1022	1018	1014	1010
123	1043	1039	1035	1031	1027	1023	1019	1015	1011
124	1044	1040	1036	1032	1028	1024	1020	1016	1012
125	1045	1041	1037	1033	1029	1025	1021	1017	1013
126	1046	1042	1038	1034	1030	1026	1022	1018	1014
127	1047	1043	1039	1035	1031	1027	1023	1019	1015
128	1048	1044	1040	1036	1032	1028	1024	1020	1016
129	1049	1045	1041	1037	1033	1029	1025	1021	1017
130	1050	1046	1042	1038	1034	1030	1026	1022	1018
131	1051	1047	1043	1039	1035	1031	1027	1023	1019
132	1052	1048	1044	1040	1036	1032	1028	1024	1020
133	1053	1049	1045	1041	1037	1033	1029	1025	1021
134	1054	1050	1046	1042	1038	1034	1030	1026	1022
135	1055	1051	1047	1043	1039	1035	1031	1027	1023
136	1056	1052	1048	1044	1040	1036	1032	1028	1024
137	1057	1053	1049	1045	1041	1037	1033	1029	1025
138	1058	1054	1050	1046	1042	1038	1034	1030	1026
139	1059	1055	1051	1047	1043	1039	1035	1031	1027
140	1060	1056	1052	1048	1044	1040	1036	1032	1028
141	1061	1057	1053	1049	1045	1041	1037	1033	1029
142	1062	1058	1054	1050	1046	1042	1038	1034	1030
143	1063	1059	1055	1051	1047	1043	1039	1035	1031
144	1064	1060	1056	1052	1048	1044	1040	1036	1032
145	1065	1061	1057	1053	1049	1045	1041	1037	1033
146	1066	1062	1058	1054	1050	1046	1042	1038	1034
147	1067	1063	1059	1055	1051	1047	1043	1039	1035
148	1068	1064	1060	1056	1052	1048	1044	1040	1036
149	1069	1065	1061	1057	1053	1049	1045	1041	1037
150	1070	1066	1062	1058	1054	1050	1046	1042	1038
151	1071	1067	1063	1059	1055	1051	1047	1043	1039
152	1072	1068	1064	1060	1056	1052	1048	1044	1040
153	1073	1069	1065	1061	1057	1053	1049	1045	1041
154	1074	1070	1066	1062	1058	1054	1050	1046	1042
155	1075	1071	1067	1063	1059	1055	1051	1047	1043
156	1076	1072	1068	1064	1060	1056	1052	1048	1044
157	1077	1073	1069	1065	1061	1057	1053	1049	1045
158	1078	1074	1070	1066	1062	1058	1054	1050	1046
159	1079	1075	1071	1067	1063	1059	1055	1051	1047
160	1080	1076	1072	1068	1064	1060	1056	1052	1048
161	1081	1077	1073	1069	1065	1061	1057	1053	1049
162	1082	1078	1074	1070	1066	1062	1058	1054	1050
163	1083	1079	1075	1071	1067	1063	1059	1055	1051
164	1084	1080	1076	1072	1068	1064	1060	1056	1052
165	1085	1081	1077	1073	1069	1065	1061	1057	1053
166	1086	1082	1078	1074	1070	1066	1062	1058	1054
167	1087	1083	1079	1075	1071	1067	1063	1059	1055
168	1088	1084	1080	1076	1072	1068	1064	1060	1056
169	1089	1085	1081	1077	1073	1069	1065	1061	1057
170	1090	1086	1082	1078	1074	1070	1066	1062	1058
171	1091	1087	1083	1079	1075	1071	1067	1063	1059
172	1092	1088	1084	1080	1076	1072	1068	1064	1060
173	1093	1089	1085	1081	1077	1073	1069	1065	1061
174	1094	1090	1086	1082	1078	1074	1070	1066	1062
175	1095	1091	1087	1083	1079	1075	1071	1067	1063
176	1096	1092	1088	1084	1080	1076	1072	1068	1064
177	1097	1093	1089	1085	1081	1077	1073	1069	1065
178	1098	1094	1090	1086	1082	1078	1074	1070	1066
179	1099	1095	1091	1087	1083	1079	1075	1071	1067
180	1100	1096	1092	1088	1084	1080	1076	1072	1068
181	1101	1097	1093	1089	1085	1081	1077	1073	1069
182	1102	1098	1094	1090	1086	1082	1078	1074	1070
183	1103	1099	1095	1091	1087	1083	1079	1075	1071
184	1104	1100	1096	1092	1088	1084	1080	1076	1072
185	1105	1101	1097	1093	1089	1085	1081	1077	1073
186	1106	1102	1098	1094	1090	1086	1082	1078	1074
187	1107	1103	1099	1095	1091	1087	1083	1079	1075
188	1108	1104	1100	1096	1092	1088	1084	1080	1076
189	1109	1105	1101	1097	1093	1089	1085	1081	1077
190	1110	1106	1102	1098	1094	1090	1086	1082	1078
191	1111	1107	1103	1099	1095	1091	1087	1083	1079
192	1112	1108	1104	1100	1096	1092	1088	1084	1080
193	1113	1109	1105	1101	1097	1093	1089	1085	1081
194	1114	1110	1106	1102	1098	1094	1090	1086	1082
195	1115	1111	1107	1103	1099	1095	1091	1087	1083
196	1116	1112	1108	1104	1100	1096	1092	1088	1084
197	1117	1113	1109	1105	1101	1097	1093	1089	1085
198	1118	1114	1110	1106	1102	1098	1094	1090	1086
199	1119	1115	1111	1107	1103	1099	1095	1091	1087
200	1120	1116	1112	1108	1104	1100	1096	1092	1088
201	1121	1117	1113	1109	1105	1101	1097	1093	1089
202	1122	1118	1114	1110	1106	1102	1098	1094	1090
203	1123	1119	1115	1111	1107	1103	1099	1095	1091
204	1124	1120	1116	1112	1108	1104	1100	1096	1092
205	1125	1121	1117	1113	1109	1105	1101	1097	1093
206	1126	1122	1118	1114	1110	1106	1102	1098	1094
207	1127	1123	1119	1115	1111	1107	1103	1099	1095
208	1128	1124	1120	1116	1112	1108	1104	1100	1096
209	1129	1125	1121	1117	1113	1109	1105	1101	1097
210	1130	1126	1122	1118	1114	1110	1106	1102	1098
211	1131	1127	1123	1119	1115	1111	1107	1103	1099
212	1132	1128	1124	1120	1116	1112	1108	1104	1100
213	1133	1129	1125	1121	1117	1113	1109	1105	1101
214	1134	1130	1126	1122	1118	1114	1110	1106	1102
215	1135	1131	1127	1123	1119	1115	1111	1107	1103
216	1136	1132	1128	1124	1120	1116	1112	1108	1104
217	1137	1133	1129	1125	1121	1117	1113	1109	1105
218	1138	1134	1130	1126	1122	1118	1114	1110	1106
219	1139	1135	1131	1127	1123	1119	1115	1111	1107
220	1140	1136	1132	1128	1124	1120	1116	1112	1108
221	1141	1137	1133	1129	1125	1121	1117	1113	1109
222	1142	1138	1134	1130	1126	1122	1118	1114	1110
223	1143	1139	1135	1131	1127	1123	1119	1115	1111
224	1144	1140	1136	1132	1128	1124	1120	1116	1112
225	1145	1141	1137	1133	1129	1125	1121	1117	1113
226	1146	1142	1138	1134	1130	1126	1122	1118	1114
227	1147	1143	1139	1135	1131	1127	1123	1119	1115
228	1148	1144	1140	1136	1132	1128	1124	1120	1116
229	1149	1145	1141	1137	1133	1129	1125	1121	1117
230	1150	1146	1142	1138	1134	1130	1126	1122	1118
231	1151	1147	1143	1139	1135	1131	1127	1123	1119
232	1152	1148	1144	1140	1136	1132	1128	1124	1120
233	1153</								